



Pristina, 02 September 2021  
ERO Code: V\_1398\_2021

The Board of Energy Regulatory Office,

Based on:

- Provisions of Article 9, paragraph 1, sub-paragraph 1.7, Article 26, Article 28, paragraph 2, sub-paragraph 2.11, Article 30 and Article 32 of the Law on Energy Regulator (Law No. 05/L-084);
- Provisions of Article 3, paragraph 1, sub-paragraph 1.11, Article 4, Article 7, Article 8 and Article 15 of the Rule 07/2017 on Licensing of Energy Activities in Kosovo;
- Provisions of Article 23 and Chapter VI of the Law No. 06/L-016 on Business Organizations;
- Application, with attached documents, dated on **01.12.2020** on licensing of electricity wholesale supply (trade) activity, submitted by **"ENERGY FINANCING TEAM" LLC**, having its address at **St. Rexhep Krasniqi, Flat 9/1, Mati I, Pristina, Republic of Kosovo**,

in the session held on 02 September 2021 issued the following:

## DECISION

- I. ISSUANCE of **Electricity Wholesale Supply (Trade) License** to **"ENERGY FINANCING TEAM" LLC**, with license number **ZRRE/Li\_71/20** for a five (5) year period, starting from **02 September 2021** until **01 September 2026**.
- II. The enterprise is **OBLIGED** to submit to the Regulator any document issued by different institutions to **"ENERGY FINANCING TEAM" LLC** which can have any impact on the validity and validity period of the issued license, or any document which may differ from the ones submitted during the application for obtaining the license.

## Reasoning

- o Energy Regulatory Office (the Regulator), on 01.12.2020 received the application with relevant evidence on licensing of electricity wholesale supply (trade) activity from representatives of the enterprise **"ENERGY FINANCING TEAM" LLC**.



- For licensing of this activity, the Regulator has evaluated that the enterprise in question has acted in accordance with the legislation in force by submitting to the Regulator the evidence/requirements and other data specified in the licensing application.
  - Based on Article 6 of the Rule on Licensing of Energy Activities in Kosovo, the enterprise "**ENERGY FINANCING TEAM**" LLC. on 2 February 2021 has notified through newspapers the stakeholders that it has submitted an application to the Regulator for licensing of the electricity wholesale supply (trade) activity and that the application is in the final stage of obtaining a license.
  - According to Article 6 of the above-mentioned Rule, the stakeholders have the right to oppose the application, if they prove any irregularities within eight (8) calendar days from the date the notice was published in the newspaper. The Regulator has not received any objections made by stakeholders regarding this application.
  - The Regulator, in accordance with Article 7 of the Rule on Licensing of Energy Activities in Kosovo, shall issue a formal decision on each license application within sixty (60) calendar days from the date on which the application is considered completed. But in this case, the Regulator was unable to act in line with Article 7 of this rule, due to the lack of the quorum of the Board, as Article 25, paragraph 2 of the Law on the Energy Regulator states that: *"The quorum for Board sessions is three (3) members. Board sessions are held if there is a quorum ... "*. The quorum of the Board was completed on 02.08.2021.
  - After the submission by the enterprise in question of all documents and evidence required by the instructions of the Regulator, the application was considered complete, therefore the Regulator's Board based on the legal provisions mentioned in the introductory section of this decision, has decided as in the enacting clause of this decision.
  - The issued license will be valid for the period according to point I of the enacting clause of this Decision, with the possibility of extension, if the licensee applies for license extension **no later than six (6) months** before the expiration of the license, in accordance with Article 15 of the License issued by the Regulator and other legislation in force.
- III.** The license for wholesale supply (trade) of electricity allows the licensee to carry out the above-mentioned activity of electricity in Kosovo, in accordance with the License and other legislation in force.
- IV.** The Decision is issued in official languages of the Republic of Kosovo.
- V.** The Decision shall enter into force on the date of approval by the Board of the Regulator and will be published in the official website of the Regulator.

**Legal advice** The party dissatisfied with this Decision may initiate an administrative dispute at the Competent Court, within thirty (30) days from the date of the receipt of this Decision or the date of its publication on ERO's website, whichever occurs last.



**ERO Board**

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Ymer Fejzullahu, Chairman

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Selman Hoti, Member

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Izet Rushiti, Member

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Lutfije Dervishi, Member

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Gani Buçaj, Member

This Decision is sent to:

- The licensee **"ENERGY FINANCING TEAM" LLC**, and
- Archive of Energy Regulatory Office