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## **PRESS RELEASE**

### **Signing of the Agreement on Cooperation of Albania-Kosovo Electricity Markets**

Energy Regulatory Office (ERO), Energy Regulatory Entity of Albania (ERE) and transmission system operators of Albania and Kosovo (TSO and KOSTT), supported by USAID, on 21 October 2021, in Tirana, signed the Framework Agreement of cooperation between electricity markets.

This Agreement sets out the rights, obligations and required steps that the signatory parties shall undertake to cooperate in relation to the organization of the joint day-ahead and intraday electricity markets, with respect to roles and responsibilities regarding the operations, administration and decision-making, through the organization of the allocation of cross-border transmission capacities at their joint borders, day-ahead and intraday.

The coupling of electricity markets will contribute on strengthening the security of electricity supply and increasing competition in electricity markets as well as maintaining and expanding a fairly priced market.

This cooperation will strengthen the more efficient use of joint cross-border interconnections through objective methods, based on a non-discriminatory and transparent market.

In addition to that, this cooperation will provide the proper and non-discriminatory entry into the day-ahead and intra-day market, promoting efficiency of benefits in both electricity markets.

This cooperation, as the first in the region in a joint market, will serve as an incentive to expand the coupling of more markets in the region and beyond.