



**Board of the Energy Regulatory Office,**

Based on:

- Article 8 paragraph 1 subparagraph 1.6, Article 14 paragraph 2 subparagraph 2.6 and 16.2, Articles 25 and 43 of the Law on Energy Regulator No. 03/L-185;
- Generation Pricing Rule; and
- Application of KEK-Generation submitted under the Eighth Electricity Tariff Review (ETR8) accompanied with the relevant clarifying documentation;

After reviewing the relevant papers and documents, based on the legal provisions mentioned above, **at the meeting held on 16 May 2014, issued this:**

## DECISION

- I. APPROVING THE MAXIMUM ALLOWED REVENUES (MAR) to be covered by the licensed operator of the Thermal Power Plant Kosova A and licensed operator of the Thermal Power Plant Kosova B (Regulated Generators) through charges for the provision of electricity and capacity for the Public Electricity Supplier for the relevant tariff year 2014 or ETR8, starting from 1 April 2014.

## REASONING

- ✚ Energy Regulatory Office (ERO) received from the Kosovo Energy Corporation JSC (KEK) the application of KEK-Generation for approval of the Maximum Allowed Revenues to be collected by the Regulated Generators, through charges for electricity and capacity.
- ✚ When making its decision where the Regulated Generators return the MAR, ERO considered the following documents, issued and published on its website:
  - Final Evaluation - Detailed evaluation of KEK Generation, published on 22 February 2013;
  - Final Evaluation - Overview, published on 22 February 2013;
  - Evaluation Report - Calculation of Maximum Allowed Revenues and Charges of Regulated Generator.



- II. Maximum Allowed Revenues to be covered by the Regulated Generators “TPP Kosova A and B” for the relevant tariff year ETR8 are **139,535,183** Euros.
- III. Maximum Allowed Revenues for the Regulated Generators will be subject to Regular Annual Adjustment Process, pursuant to the Generation Pricing Rule.
- IV. Regulated Generators Licensees shall prepare and submit for approval to ERO the capacity and electricity charges to cover the Maximum Allowed Revenues determined by this Decision, at the earliest possible time period.
- V. Charges proposed by the licensee shall follow the principles set forth in Generation Pricing Rule and the Methodology on Determining the Regulated Generators Charges.
- VI. The Decision shall be issued in Albanian language and will be translated into Serbian and English. In the event of any discrepancy between the versions, the Albanian version shall prevail.
- VII. This Decision shall enter into force on the date of approval by the ERO Board and shall be published in the official website of ERO.

**Legal Advice:** The party dissatisfied with this Decision may initiate an administrative dispute at the Competent Court, within thirty (30) days from the date of receipt of the Decision or the date of its publication in the ERO website, whichever occurs last

#### **Board of ERO**

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Enver Halimi, Chairperson

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Merita Kostari, Member

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Krenar Bujupi, Member