



Board of the Energy Regulatory Office,

Taking into account:

- Article 8 paragraph 1 subparagraph 1.6, Article 14 paragraph 2 subparagraph 2.6, Articles 25 and 43 of the Law on Energy Regulator No. 03/L-185;
- Rule on Regulated Generator Pricing (Generation Pricing Rule); and
- KEK's Application for Allowed Revenues and Tariffs

In its meeting held on 20 June 2012 adopted this:

DECISION

TO APPROVE the **Maximum Allowed Revenues (MAR)** to be recovered from regulated prices charged by the licensed operator of the Kosovo A Power Plant and the licensed operator of the Kosovo B Power Plant (the Regulated Generators) for supply to the licensed Public Electricity Supplier for the relevant year for 12-month period from 1 April 2012 to 31 March 2013.

Justification

- I. The Energy Regulatory Office (ERO) received from the Kosovo Electricity Corporation JSC (KEK) an application for approval of the MAR to be collected by the Regulated Generators from regulated tariffs and charges to take effect from 1 Jun 2012.
- II. In reaching its decision on the MAR to be recovered by the Regulated Generators, ERO has taken into account the following documents issued and published it its web-site:
 - The Sixth Electricity Tariff Review 2012 (ETR6) – KEK Consultation Paper
 - The Sixth Electricity Tariff Review 2012 (ETR6) - Responses to Comments, issued on 20 June 2012.



- III. Taking into account the legal provisions mentioned in the introduction of this Decision and after the review of all relevant notes and documents, ERO Board has decided as in the disposition to this decision.
- IV. The MAR to be recovered by the Regulated Generators for the 12-month period from 1 April 2012 to 31 March 2013 is set as **€128,743,724**.
- V. The holder of the license for the Regulated Generators is hereby directed to prepare and submit for approval to ERO within 45 days of the date of this decision, its proposed regulated prices to recover the MAR determined by this decision.
- VI. The proposed regulated prices shall follow the principles established in the Generation Pricing Rule.
- VII. The holder of the license for the Regulated Generators will be permitted to recover, in subsequent years, any difference between the MAR determined by this decision and that to be recovered through the approved regulated prices, where this difference is due to the regulated prices being approved to take effect at a date later than 1 April 2012.
- VIII. This Decision is issued in Albanian and will be translated into Serbian and English. In case of any discrepancies between translations, the Albanian version shall prevail.
- IX. This Decision becomes effective on the date of its approval by the ERO Board and shall be published in the official web-site of ERO.

Legal remedy: The unsatisfied party may file a complaint before the competent Court within fourteen (14) days following its receipt or publication in the web-site of ERO, whichever occurs last.

ERO Board

Enver Halimi, Chairman

Përparim Kabashi, Member

Blerim Koci, Member

Merita Kostari, Member

Krenar Bujupi, Member