



Board of the Energy Regulatory Office,

Taking into account:

- Article 8 paragraph 1 subparagraph 1.6, Article 14 paragraph 2 subparagraph 2.6, Articles 25 and 43 of the Law on Energy Regulator No. 03/L-185;
- Rule on Transmission System Operator and Market Operator Pricing (TSMO Pricing Rule); and
- KOSTT's Application for Allowed Revenues and Tariffs

In its meeting held on 20 June 2012 adopted this:

DECISION

TO APPROVE the **Maximum Allowed Revenues (MAR)** to be recovered from regulated tariffs and charges to be applied by the Kosovo Transmission System and Market Operator JSC (KOSTT) as the licensed Transmission System Operator and licensed Market Operator for the relevant year, for the 12-month period from 1 April 2012 to 31 March 2013.

Justification

- I. The Energy Regulatory Office (ERO) received from KOSTT application for approval of the MAR to be recovered by the licensed TSO/MO through regulated tariffs and charges to take effect from 1 Jun 2012.
- II. In reaching its decision on the MAR to be recovered by the licensed TSO/MO, ERO has taken into account the following documents issued and published it its web-site:
 - The Sixth Electricity Tariff Review 2012 (ETR6) – KOSTT Consultation Paper
 - The Sixth Electricity Tariff Review 2012 (ETR6) - Responses to Comments, issued on 20 June 2012.



- III. Taking into account the legal provisions mentioned in the introduction of this Decision and following review of all relevant notes and documents, ERO Board has decided as in the disposition to this decision.
- IV. The MAR to be recovered by the licensed TSO/MO for the 12-month period from 1 April 2012 to 31 March 2013 is set as **€17.336,245**.
- V. The licensed TSO/MO, through the decision, is hereby directed to prepare and submit for approval to ERO within 15 days of the date of this decision, its proposed regulated tariffs and charges to recover the MAR determined by this Decision.
- VI. The regulated tariffs and charges shall be calculated according to the existing methodologies approved for this purpose by ERO.
- VII. The licensed TSO/MO will be permitted to recover, in subsequent years, any difference between the MAR determined by this Decision and that to be recovered through the approved regulated tariffs and charges, where this difference is due to the regulated tariffs and charges being approved to take effect at a date later than 1 April 2012.
- VIII. This Decision is issued in Albanian and will be translated into Serbian and English. In case of any discrepancies between translations, the Albanian version shall prevail.
- IX. This Decision becomes effective on the date of its approval by the ERO Board and shall be published in the official web-site of ERO.

Legal remedy: the unsatisfied party may file a complaint before the competent Court within fourteen (14) days following its receipt or publication in the web-site of ERO, whichever occurs last.

ERO Board

Enver Halimi, Chairman

Përparim Kabashi, Member

Blerim Koci, Member

Merita Kostari, Member

Krenar Bujupi, Member