



PRESS RELEASE

ON MOU BETWEEN THE ENERGY REGULATORY OFFICE OF KOSOVO (ERO), THE NATIONAL ASSOCIATION OF REGULATORY UTILITY COMMISSIONERS (NARUC) AND

THE PENNSYLVANIA PUBLIC UTILITY COMMISSION (PUC)

On the 7th November 2013, Energy Regulatory Office of Kosovo (ERO), the National Association of Regulatory Utility Commissioners and the Pennsylvania Public Utility Commission (PUC) have signed a Memorandum of Understanding (MoU).

This Memorandum of Understanding serves as the base for Partnership Activity between the two regulators and its purpose is to illustrate the respective roles of all parties involved in the partnership. Through exchanges, two Regulators will share experiences, lessons learned and best practices, which are valuable for Kosovo in continuing to create and implement sound and independent regulatory framework to ensure the efficient, transparent, and stable functioning of the electricity sector and markets while protecting the interests of consumers and investors.

This partnership is funded by the United States Agency for International Development (USAID) Mission in Pristina and is a part of NARUC's Energy Regulatory & Security Program in Europe & Eurasia.

Vice Chairman of PUC, Mr. John F. Coleman Jr, and Mr. Enver Halimi Chairman of ERO Board have expressed their gratitude to USAID for offering this opportunity to exchange their experiences and ideas on regulation of the energy sector.

During this activity ERO will have the possibility to work with Multiple NARUC member commissions who will participate in this partnership and the Pennsylvania Public Utility Commission will serve as the lead commission.

For ERO this is the second partnership activity that is financed by USAID. On October 2008 was launched an inaugural partnership activity between the Energy Regulatory Office of Kosovo (ERO) and the Illinois Commerce Commission (ICC) and it has lasted till June 2012. This partnership program was established in order to allow the Kosovo regulator to have broad access to the US regulatory environment and enable the ICC gain a better understanding of the regulatory framework in the broader Southeast Europe region.