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PRESS RELEASE

Tariffs' Review Process

Energy Regulatory Office (ERO) announces the public that it is currently developing the tenth tariff process of electricity.

As part of this process, operators: KEK (Generation), KOSTT (Transmission and Market), KEDS (Distribution) and KESCO (Provision) have submitted their applications for the approval of the maximum allowed revenues and these applications have been published in the ERO electronic website www.ero-ks.org.

The Tariffs and Prices Department experts are examining these applications and soon will come up with an assessment of these applications. The experts' assessment will be subjected to public discussions where all the interested parties will be included.

The experts' assessment and the comments by the stakeholders will finally be reviewed by the ERO Board, which will take a final decision for the Operators maximum allowed revenues and also the tariffs for the end use costumers.

The ERO Board decision for the maximum allowed revenues and final tariffs will be taken by the end of March. New electricity tariffs shall enter into force on 01 Apr 2016.