ANNOUNCEMENT

The IVth Session of ERO Board

The Board of Energy Regulatory Office (ERO), in its session held on 19th May 2016, approved the new Feed-in tariffs for generation of electricity from Renewable Energy Sources of Solar Photovoltaic energy, Water and Wind.

Evaluating that there has not been sufficient development of Renewable Energy projects so far, especially regarding Wind sources, the Board concluded that the actual Support Scheme is not enough attractive to encourage investors and as such needs to be remodeled, therefore it initiated its review.

Following the review, the Board decided to extend the term of Power Purchase Agreement from ten (10) years as it was before to twelve (12) years, upon a price of 85€/MWh. Whereas regarding the small hydropower plants with an installed capacity less than or equal to 10MW the price will be 67.47€/MWh and the Power Purchase Agreement will have a duration of 10 years.

New Feed-in tariffs, determined from the Board, are available for the generation capacities with new equipment (which have not been in operation before), whereas for solar panels/photovoltaic the equipment shall be recyclable.

In its session held yesterday, the Board also decided to approve the requirements for license issuance for electricity import, export and transit to “PAN INTERTRADE” L.L.C and “GSA ENERGJII” L.L.C enterprises.

The Board also reviewed the application for Preliminary Authorization for construction of new hydropower plant “Radoniqi” having a capacity of 0.43 MW of “Fidani Water Energy” L.L.C company and approved the request for extension of Preliminary Authorization of “KELKOS-Energy Peja” L.L.C company. The Board also reviewed and approved the request for Modification of Final Authorization of HPP “Belaja” from 9.2 MW to 8.06 MW, and of HPP “Deçan” from 8.4 MW to 9.8 MW of “KELKOS Energy” L.L.C company.

The tariff review process, as well as all other decisions of the Board taken yesterday, will be published on the official website of ERO www.ero-ks.org.